

Issue Brief – Office of State Debt Collection – Fees

NUMBER CFAS-06-06

FY 2006 Current	FY 2007 Proposed	Difference	FY 2007 # Units	Revenue Change
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SUMMARY

In accordance with UCA 63-38-3.5, the following fees are proposed for the services of the Office of State Debt Collection in FY 2007.

Post Judgment Interest: Rate established by federal government on

January 1 each year (6.36% in Calendar Year 2006)

Collection Penalty	5.0%	5.0%
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Administrative Collection Fee	14.0%	14.0%
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Collection Interest: Per 63A-8-201(4)(g), on July 1 of the new

fiscal year, a rate not to exceed Prime plus	2.0%	2.0%
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